## Mission Statement

The major in economics provides the student with an understanding of economic problems and institutions, and with analytic tools to apply this knowledge to contemporary problems. The program is designed for the student desiring a career in business, government, international agencies, or multinational corporations; and for those planning graduate study in economics, business, law, public administration, urban studies, or international relations.

## Outcomes

**Content Knowledge and Skills (including Technology)**

**Content Knowledge**

Graduates will demonstrate competency in the areas of Microeconomic Theory, Macroeconomic Theory, and Econometric Analysis.

**Procedure:**

**Assessment Instrument:** Closed-ended Exam

**Assessment Method:** Subject knowledge will be assessed by administering a standardized, 10 item, multiple choice exam in each class. The exams will be written by a panel of no less than 3 faculty members. Mean scores will be obtained for each exam.

**Course Assessed:** ECO 3101, ECO 3203, and/or ECO 4421

**Sampling:** A sample equal to at least 10% of graduating majors or a minimum of 10 students (whichever is higher) will be assessed each semester.

**Minimum Criteria for Success:** Students will score 70% or above in the exam for each of the three courses.

**Critical Thinking**

Graduates will be able to identify and summarize a problem or question, analyze and examine ideas and research findings, assess the influence of context, and construct and interpret information within Economics.

**Procedure:**

**Assessment Instrument:** Rubric

**Assessment Method:** A faculty panel will use a rubric describing 4 indicators of critical thinking (5-point rating scale; 20 point maximum) to assess the research project required in ECO 4421. A mean score for each project will be obtained from the faculty ratings.

**Course Assessed:** ECO 4421

**Sampling:** A sample equal to at least 10% of graduating majors or a minimum of 10 students whichever is higher) will be assessed each semester.

**Minimum Criteria for Success:** Graduates will attain a minimum score of 14 on critical thinking.

**Communication (Oral or Written)**

**Communication Skills-Oral**

Graduates will be able to, orally, articulate their subject knowledge of Economics by presenting organized ideas, making adequate connection to an audience, providing efficient delivery, and demonstrating appropriate use of technology.

**Procedure:**

**Assessment Instrument:** Rubric

**Assessment Method:** A faculty panel will use a rubric describing 5 indicators of oral communication skills (5-point rating scale; 25 point maximum) to assess the oral presentation required in ECO 4903. A mean score for each presentation will be obtained from the faculty ratings.

**Course Assessed:** ECO 4903 or ECO 4932

**Sampling:** A sample equal to at least 10% of graduating majors
or a minimum of 10 students whichever is higher) will be assessed each semester.

**Minimum Criteria for Success:** Graduates will attain a minimum of 17.5 points on the oral communication rubric.

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<th>Communication Skills-Written</th>
<th>Procedure:</th>
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| Graduates will, in writing, explain content and develop ideas, effectively organize information, demonstrate a command of the written language, and use the conventions of language and documentation appropriately. | **Assessment Instrument:** Rubric  
**Assessment Method:** A faculty panel will use a rubric describing 4 indicators of written communication skills (5-point rating scale; 20 point maximum) to assess the research paper required ECO 4903. A mean score for each paper will be obtained from the faculty ratings.  
**Course Assessed:** ECO4903 or ECO4932  
**Sampling:** A sample equal to at least 10% of graduating majors or a minimum of 10 students (whichever is higher) will be assessed each semester.  
**Minimum Criteria for Success:** Graduates will attain a minimum score of 14 points on the written communication rubric. |